

The Economics of Geomedical Resources

Nghargbu K⁽¹⁾, Nghargbu R⁽²⁾

⁽¹⁾Department of Geology, Nasarawa State University, Keffi, Nigeria

⁽²⁾Department of Economics, UsumanuDanfodio University, Sokoto, Nigeria
nghargtbu@gmail.com

In Europe and around the globe, geomedical resources have contributed enormously to national GDPs. Annual receipts for bottled mineral water sometimes rises in excess of \$10 billion for many countries exporting same. Beside mineral waters, are peloids, medicinal rocks, clays, minerals and waters whose exploration, exploitation, processing, marketing, and applications have serious economic outcomes. This paper looks at the different economic outlooks associated with geomedical resources, as raw earth materials to finished, processed products for use in the cosmetic and health industry.

Keywords: Economic, geo-medical, mining, resources, health resorts